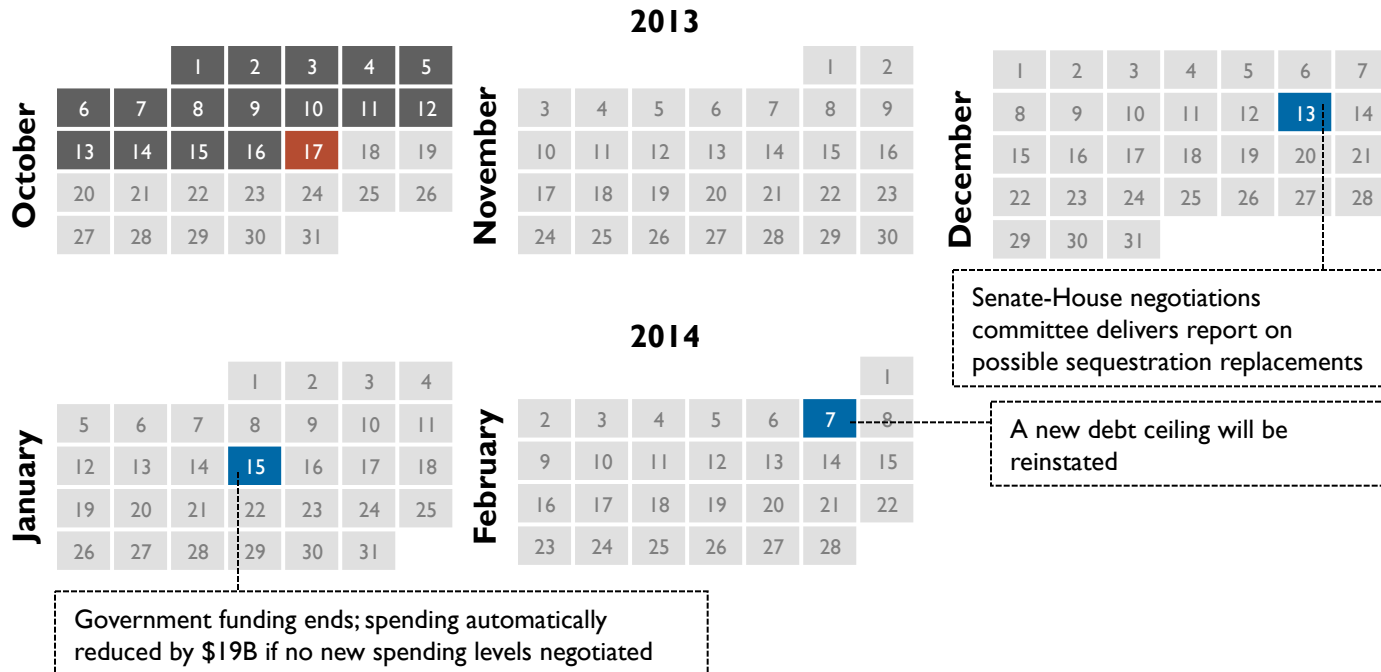


Congressional Compromise Offers Temporary Solutions

Key Dates of Congressional Debt Ceiling Deal

Shutdown
 Treasury forecasted to exhaust “extraordinary measures”
 Key dates of Senate shutdown deal



Analysis

- On Monday, Oct. 14, Senators Harry Reid (D-Nev.) and Mitch McConnell (R-Ky.) set up a deal that would temporarily reopen the government and lift the debt ceiling, giving Congress more time to negotiate spending cuts
- On Wednesday, Oct. 16, the Senate and the House voted to end the 16-day government shutdown and raise the Treasury’s borrowing authority before it would have started to exhaust its extraordinary measures on Oct. 17
- Signed into law by President Obama, the deal is not permanent; congressional confrontations over the budget and the debt will likely resume early next year